

2023 FOUNDATION  
ANNUAL REPORT  
THANK YOU



**TRINITY COLLEGE**  
THE UNIVERSITY OF MELBOURNE





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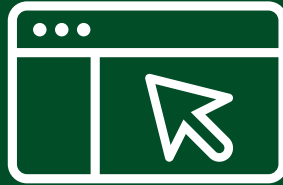
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# 2023 SNAPSHOT



**944**

**MEMBERS OF THE  
TRINITY COLLEGE  
FOUNDATION**



**3735**

**PEOPLE SIGNED  
UP TO MY TRINITY  
CONNECT**

[MYTRINITYCONNECT.COM.AU](https://mytrinityconnect.com.au)



**8**

**COUNTRIES  
EVENTS WERE  
HELD IN**



**2081**

**PEOPLE WILLING  
TO VOLUNTEER**



**197**

**STUDENTS  
BENEFITED FROM  
SCHOLARSHIPS**



**500**

**DONORS**



**\$98.2M**

**CORPUS**



**56**  
**EVENTS**



**6000+**  
**ATTENDEES AT**  
**TRINITY EVENTS**



**\$3.28M**  
**COMMITTED**  
**PLEDGES RECEIVED**



**\$3.33M**  
**CASH DONATIONS**  
**RECEIVED**



We had a great year in 2023, and as always, I'd like to thank our loyal and new supporters for helping Trinity College maintain its high standards of education and living, and for helping us build an outstanding community, which really sets Trinity apart.

Almost 400 Trinity alumni and supporters attended our flagship Drinks Under the Oak event in February, and our Founders and Benefactors dinner was a great success, enhanced by a suite of videos that shared the incredible stories of 12 of our alumni and the impact Trinity College had on their lives. Similarly, our 30 and 40-year reunions had great energy, as did the many other events we held throughout the year in locations all around the world.

We are all truly lucky to be a part of this wonderful community and I look forward to engaging with you further over coming years.

Thank you once again for your support.

**Scott Charles (TC 1986)**

*Executive Director of the Foundation  
Deputy Warden and Director  
of Advancement*





I'm pleased to report that we had another strong year on the fundraising and engagement fronts in 2023. Our total gifts were down on 2022 (when we reported the highest-ever amount of donations in a one-year period), but 2023 was still in our top six strongest years on record. In fact, in the period 2019–2023 we received a total of \$19 million in gifts, which represents 25 per cent of the amount raised since the

Foundation started in 1983. Engagement was also strong, with more than 6000 people attending events around the world – up on 4100 in 2022.

As part of Trinity's new strategic plan, which will set the direction of the college to 2030, we'll be refining how our Foundation grows its funds, and importantly, how those funds can be best used to serve the College and have the greatest impact on the current and next generation of students.

Thank you for believing in the work we do.

**Anna a'Beckett (TC 1989)**

Chair, Executive Committee of the Foundation



## FUNDS' PERFORMANCE

The Trinity College Foundation received \$1.7 million in donations in 2023 and earned a further \$2.3 million of income from its investments. At the end of 2023, the Foundation had a total of \$50.4 million in assets under management. Net assets of the Foundation at year end were \$50.3 million.

The Trinity College Foundation uses an independent investment advisor (Jana Investment Advisers Pty Ltd) to help manage its growing pool of assets. The assets of the Foundation are currently invested in a mixture of Australian and international equities, debt and liquid securities. The Foundation does not invest directly but uses recommended fund managers specialising in the various market segments.

The weightings of the various segments determine a benchmark portfolio return against which the results of the investment managers are measured. The overall objective is to maintain the corpus of the Foundation funds in real terms, so inflation does not diminish the purchasing power of the endowed funds over time.

The investment return target of the Foundation is CPI plus five per cent. As a Public Ancillary Fund, the Foundation is required to distribute at least four per cent of its net assets each year.





For 2023, the returns were as follows:

Performance to 31 December 2023	1-year % pa	5-year % pa	Since inception 2001-02 % pa
Trinity College Foundation	9.3	7.7	7.9
SAA – Medium term	13.3	9.7	7.4
SAA – Long term	13.6	9.6	–
Australian CPI + 5%	9.1	8.6	7.3

Notes:

Strategic asset allocation (SAA) – Long-term benchmark effective date is 1 June 2023

Strategic asset allocation (SAA) – Medium-term SAA most recent change as from 1 September 2023

Benchmark currency hedging applied 40% from 1 September 2015

The following table shows donations, investment income and disbursements to Trinity College over the last five years.

	2019	2020	2021	2022	2023
Donations	\$3.3m	\$2.4m	\$1.9m	\$1.1m	\$1.7m
Investment income <sup>^</sup>	\$2.1m	\$2.2m	\$2.6m	\$3.4m	\$2.3m
Disbursements*	(\$1.5m)	(\$1.9m)	(\$2.0m)	(\$7.7m)	(\$2.2m)

<sup>^</sup> Investment income does not include gains or losses on sale or fair value adjustments at year end

\* 2022 includes \$5.6m forgiveness of loan to Trinity College

**Please note that philanthropic funds are also held within Trinity College.**

# 2023 EXECUTIVES OF THE GOVERNORS OF THE FOUNDATION

**Judy Munro**

*Chair of Governors*

**Andrew Farran (TC 1957)**

*Deputy Chair of Governors*

# 2023 EXECUTIVE COMMITTEE OF THE FOUNDATION

**Ian Charles Solomon (TC 1989)**

*Chair (to March)*

**Anna a'Beckett (TC 1989)**

*Chair (from March)*

**Scott Macallister William Charles (TC 1986)**

*Executive Director of the Foundation, Deputy Warden  
and Director of Advancement*

**Sophie Kirsten Gardiner**

**Emma Louise Harrison**

**Kenneth William Hinchcliff (TC 1976)**

*Warden and CEO*

**Lynette Shalless**

*Honorary Treasurer*

**Amy Louise Tennent (TC 1996)**

**Andrew Wilson (TC 1991)**



# 2023 DONORS

We sincerely thank all of our donors for their support in 2023. Without this generosity, Trinity College would not be able to offer places to a diverse community or to provide a wide range of experiences to students.

\* Designates a member of the Warden's Circle for 2023, that is, those donors who give \$1,000 per annum

† Deceased

Anna a'Beckett \*  
Arthur Adams \*  
Colin Alfred  
Alan (AGL) Shaw Endowment \*  
Kingsley Allen \*  
Richard Allen  
Stephen Ames  
Andrew C C Farran Foundation \*  
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Elizabeth Beischer OAM \*  
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Jennifer Wraight  
Daryl and Junia Wraith  
Shirley Yang  
Alexandra Yeldham \*  
David Young \*  
50 anonymous donors



## 2023 GIFTS IN WILLS RECEIVED

The Late Geoff Burridge (TC 1947)

The Late Colin Caldwell (TC 1931)

The Late John Carre-Riddell (TC 1948)

The Late Norman Curry AM

The Late Ian Curwen-Walker (TC 1950)

The Late Kathleen Gardner

The Late David Jackson (TC 1932)

The Late Clive Tadgell AO QC (TC 1956)

The Late Walter Taylor (TC 1929)  
and the Late Mrs Esmá Taylor

## 2023 GIFTS IN KIND

Peter Campbell

Scott Charles (TC 1986)

Bob Derrenbacher

Philip Freier and Joy Freier OA

The Johnston Collection

Jan Joustra (TCTS 1988)

The Lancemore Group

Susan Lim (TC 1977) and Deepak Sharma

Eliza Mantello

James Murray (TC 1990)

Mark Horrigan (TC 1980) (Pimpernel Vineyards)

Naughtons Hotel

Trinity College

Trinity College Candystripes

Trippas White Group

1 anonymous





# LEEPER SOCIETY MEMBERS

We sincerely thank members and friends who have included Trinity College in their Wills, and this provides these people the opportunity to be honoured during their lifetime.

Charles Abbott (TC 1958)	Hayden Downing	Catherine Laufer (TCTS 1992)	Elizabeth Smith AM (TCTS 1982)
Martin Armstrong (TC 1959)	Ray Elliott (TCTS 1966)	Stan Laugher (TC 1967)	Andrew St John (TCTS 1968)
Dagnija Balmford	Andrew Farran (TC 1957)	Tat Hean Lie (TCTS 2000)	Anthony Strazzera (TC 1972)
John Balmford (TC 1948)	Helen Farrell	Angela Mackie	Nick Stretch (TC 1978)
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Jack Best AO (TC 1958)	Jim Freemantle AO	Nigel Murby Wright (TCTS 1979)	Karen Tayler
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Jannie Brown	Alan Gunther (TC 1965)	Colleen O'Reilly AM	Erica Wood (TC 1985)
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Peter Butler AM (TC 1972)	Joanna Hall (TCTS 1987)	John Poynter AO OBE (TC 1948)	
Tony Buzzard AM (TC 1960)	Jan Harris (TC 1975)	Alan Richards (TC 1961)	
John Calder (TC 1960)	John Henderson (TC 1968)	Ronald Richards	
Samuel Campbell (TC 1993)	Rob Hilton (TC 1971)	Denis Robertson (TC 1955)	
Stephen Charles AO KC (TC 1956)	Susan Hilton	Christopher Roper AM (TC 1972)	
Noel Cockings	Peter Hollingworth AC OBE (TCTS 1955)	Peter and Karen Roupas	
Anthony Cooke (TC 1953)	Geoff Hone AM (TC 1963)	Ann Rusden (JCH 1954)	
Paul Cooper (TC 1966)	Peter Hughes (TC 1964)	Simon Seward	
Bill Cowan AM (TC 1963)	Fiona James	Jeffrey Sheather (TC 1982)	
Ian Curwen-Walker (TC 1950)	Russell Joyce OAM (TCTS 1972)	Barry Smith OAM	
John Davis (TCTS 1976)	Michael Kingston (TC 1976)		
Michele De Courcy			



# SPECIAL DONOR GROUPS

We welcome the new members in 2023 to each special donor group and their names appear in bold.

## BENEFACTORS

*Cumulative giving of  
\$249,999 or more*

Joan Adams †  
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*Cumulative giving of  
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Lillyan May Bakes †

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Balmford John D and  
Dagnija Trust

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*Cumulative giving of  
\$25,000 to \$49,999*

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